



SMOKY LAKE COUNTY

Title: Unbudgeted Expenditures	Policy No.: 01-03
Section: 08	Page No.: 1 of 1

Legislation Reference:	Municipal Government Act, Section 248.
------------------------	--

Purpose:	To provide authorization of an expenditure which has not been included in an interim or Total Function Budget, including but not restricted to, expenditures or one that is legally required to be paid.
----------	--

Policy Statement and Guidelines:	
1.	The Chief Administrative Officer shall have the discretion to move funds among/between functions, and shall report same to Council at time of ratification.
2.	In the event that an Unbudgeted Expenditure has not been specifically authorized by Council, Council hereby delegates to the Chief Administrative Officer at his or her discretion, in consultation with the Reeve, to approve net expenditures not to exceed the discretionary limit of ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) , with consideration of all the current year's revenue and expenses.
3.	The Chief Administrative Officer shall record and monitor the unbudgeted expenditures and revenues and recommend ratification to Council at the next Council meeting. Upon ratification of unbudgeted expenditures by Council, the discretionary limit is re-set by the amount of that agreement.

	Date	Resolution Number
Approved	November 24, 1995	# 139 - Page # 5918
Amended	November 30, 2000	# 90 - Page # 6980

Amended

March 29, 2007

297-07 - Page #
8322