

# SMOKY LAKE COUNTY



Title: <b>Disposal of Assets</b>	Policy No.: <b>13-01</b>
Section: <b>08</b>	Page No.: <b>1 of 1</b>

Legislation Reference:	Municipal Government Act, Section 70 and 445.
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Purpose:	To ensure that any disposition of Municipal Assets and those obtained through distress are disposed in a matter beyond approach.
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<b>Policy Statement and Guidelines:</b>
<p>Any and all assets in the possession of the Municipality shall be disposed of utilizing the public tender method, whereby:</p> <ul style="list-style-type: none"> <li>■ all assets for disposition must be clearly defined and advertised in the local paper; and/or;</li> <li>■ notices posted throughout the municipality.</li> </ul> <p>Should an asset(s) previously advertised not be sold, the same asset may be sold by an arms length transaction at a later date.</p>

	Date	Resolution Number
Approved	<b>July 25, 1996</b>	# 585 - Page # 6054
Amended		
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