SMOKY LAKE COUNTY



Title:	Finance Plan for Primary Installation	Policy No.:	02-02
Sectio	n: <mark>09</mark>	Page No.:	1 of 1

Legislation Reference:	Alberta Provincial Statutes

Purpose:	ose: To enable potential customers to have the opportunity to have natural gas	
	installed.	

Policy Statement and Guidelines:

Any registered landowner that wishes to service their property with natural gas.

Rural Installation:

Total Amount + 6% G.S.T. less Deposit of \$250.00

\$3,200.00 + \$192.00 = \$3,392.00 - \$250.00 Deposit = \$3,142.00

\$3,142.00 / 24 months = **\$130.91 per month**

 $33,142.00 / 2 \text{ years} = 1,571.00 \times 18\% = 282.78 / 12 \text{ months} = 23.56 \text{ Monthly Interest}$

\$130.91 + \$23.56 = \$154.47 monthly payments over 24 months

Urban Installation:

Total Amount + 6% G.S.T. less Deposit of \$250.00

\$2,600.00 + \$156.00 = \$2,756.00 - \$250.00 Deposit = \$2,506.00

2,756.00 / 12 months = 208.83 per month

\$2,506.00 x 18% = \$451.08 / 12 months = **\$37.59 Monthly Interest**

\$208.83 + \$37.59 = \$246.42 monthly payments over 12 months

A standard Natural Gas Installation and Service Agreement will be filled out and signed by the Registered Owner(s) and the financial clause typed in a Section 2 (a).

	Date	Resoluti	Resolution Number	
Approved	August 23, 1996	# 6375	-	Page # 5676
Amended	February 15, 2002	# 6674	-	Page # 5744
Amended				